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Vinda International Holdings Limited

維達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3331)

INSIDE INFORMATION AND POSITIVE PROFIT ALERT

This announcement is made by Vinda International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the management accounts of the Group, the Company’s operating profit for the three months ended 31 March 2020 (“**Q12020**”) is expected to increase by around 55% as compared to the three months ended 31 March 2019 (“**Q12019**”), the Company’s profit attributable to the equity holders of the Company for Q12020 is expected to increase by around 65% as compared to Q12019. The Company’s operating profit and profit attributable to the equity holders for Q12020 are expected to be around HK\$527 million and around HK\$377 million, respectively. The positive profit development of Q12020 is mainly due to the low pulp price and continuous portfolio mix enhancement. In addition, the Company’s revenue for Q12020 is expected to be around HK\$3,419 million, representing a growth of around -16% and organic growth of around -12% while compared with Q12019.

The Company is in the course of preparing its unaudited results for Q12020. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available. The preliminary results of the Group for Q12020 as provided in this announcement have not been audited or reviewed by the Company's auditor or its audit committee, and will be subject to change and finalisation.

Shareholders and potential investors are advised to refer to the Group's results announcement for Q12020 which is expected to be published on or around 23 April 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Vinda International Holdings Limited
LI Chao Wang
Chairman

Hong Kong, 15 April 2020

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. LI Chao Wang
Ms. YU Yi Fang
Mr. Johann Christoph MICHALSKI
Ms. LI Jielin
Mr. DONG Yi Ping

Non-executive Directors:

Mr. Jan Christer JOHANSSON
Mr. Carl Magnus GROTH
Mr. Carl Fredrik Stenson RYSTEDT

Independent Non-executive Directors:

Mr. CHIA Yen On
Ms. LEE Hsiao-yun Ann
Mr. TSUI King Fai
Mr. WONG Kwai Huen, Albert

Alternate Directors:

Mr. Gert Mikael SCHMIDT (alternate to Mr. JOHANSSON and Mr. GROTH)
Mr. Dominique Michel Jean DESCHAMPS (alternate to Mr. RYSTEDT)